



VIETNAM INFRASTRUCTURE



Highlights

Vietnam continues to invest significantly in all forms of infrastructure giving UK companies promising opportunities

- Vietnam spends 5.7% of GDP on infrastructure (ADB) – highest in Southeast Asia. Infrastructure needs estimated at \$480bn until 2030
- \$13bn forecast to build 8 metro lines in Hanoi and 8 in HCMC - first lines underway
- Vietnam hopes to begin \$50bn project to build the high speed North-South railway in 2020
- Approved Master Plan for seaport system development set out that Vietnam needs \$20bn to build new/upgrade existing seaports by 2020
- Only 20% of the country's national roads are paved, and approved plan to build a 1,372km North-South highway by 2030 is estimated to cost \$14bn
- Hospitality and residential being driven by the private sector with huge investment from developers

Overview

Over the past decade, Vietnam has been one of the fastest growing economies in Asia with GDP growth rate averaged 6.2% between 2000 and 2017. Infrastructure development needs to catch up. Recognising this, the Vietnamese Government has prioritised transport infrastructure and planned to increase investment from \$7bn (2001 – 2008) to \$120bn (2020).

Urban Railway: Development of four metro lines in Hanoi and HCMC is underway – expected to be operational by 2020. Private developers are being involved to invest and develop. Bids for sub-projects open for international tenders.

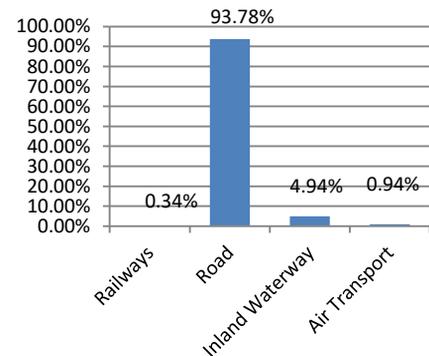
Railway: Feasibility Study being carried out to build the new North – South high speed railway to replace the existing century old line. The new high speed railway is designed to serve 200-350 km/h trains. Construction expected to start in 2020.

Seaport: Vietnam's Port Development Strategy aims to develop six regional port groups during 2020-2030, with 39 ports to be constructed/ expanded.

Total investment for these plans is forecasted at between \$18bn and \$23bn.

Road: Investment for road development accounts for 73% of the Government's investment in transport. Investment from private sector is much needed.

Passengers carried by types of transport



Source: General Statistics Office

Construction: Development of hotels, resorts and mixed use buildings/ residential is expanding rapidly. The sector is dominated by major local private developers. UK expertise is being used in some of the landmark projects, through UK companies' partnerships with leading developers.

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